

LITCHFIELD COMMUNITY SCHOOLS
BUDGET SUMMARY
General Education Fund Budget
FOR THE FISCAL YEAR 2019/2020

	2017/2018 Actual	2018/2019 Adopted Budget	2018/2019 AMENDED Budget	2019/2020 Budget	Difference
FUND BALANCE, BEGINNING	\$ 176,946	\$ 171,146	\$ 228,789	\$ 197,711	\$ (31,078)
Prior Period Adjustments (Estimates):					
GSRP	\$ -		\$ (34,721)		\$ 34,721
Robotics			(797)		\$ 797
Early Literacy Target			(3,570)		\$ 3,570
SIG			(48,444)		\$ 48,444
TOTAL FUND BALANCE	\$ 176,946	\$ 171,146	\$ 141,257	\$ 197,711	\$ 56,454
REVENUES:					
Local Sources	\$ 484,826	\$ 489,103	\$ 562,876	\$ 495,219	\$ (67,657)
State Sources	1,873,075	1,824,093	2,163,676	2,064,448	\$ (99,228)
Federal Sources	1,181,296	-	1,251,397	950,335	\$ (301,062)
Other Sources	32,738	64,250	5,870	5,470	\$ (400)
Total Revenue	\$ 3,571,935	\$ 2,377,446	\$ 3,983,819	\$ 3,515,472	\$ (468,347)
EXPENDITURES:					
Elementary	\$ 552,384	\$ 514,818	\$ 588,622	\$ 541,797	\$ (46,825)
Middle School	294,134	212,998	212,048	204,252	\$ (7,796)
High School	339,783	321,321	369,941	333,719	\$ (36,222)
Student Services	2,502	3,500	3,500	3,500	\$ -
Special Ed - Resource Room	4,561	87,997	101,115	102,656	\$ 1,541
Computer Assisted Technology	78,934	65,232	58,473	66,297	\$ 7,824
Support Services	37,833	20,278	39,533	49,855	\$ 10,322
Board of Education	36,274	29,600	29,990	30,935	\$ 945
Superintendent	86,807	98,241	94,622	114,544	\$ 19,922
Principal	204,832	60,067	124,484	133,391	\$ 8,908
Business/Fiscal Services	106,853	107,030	133,706	99,600	\$ (34,106)
Other Business Services	18,315	35,500	34,665	32,950	\$ (1,715)
Operations - Building Services	287,678	300,356	286,436	296,653	\$ 10,217
Transportation Services	162,105	167,359	178,737	187,599	\$ 8,862
Early Literacy Targeted Instruction	-	-	7,118	7,118	\$ 0
First Robotics	2,653	4,000	4,497	3,500	\$ (997)
Athletic Services	140,037	129,247	132,457	132,770	\$ 313
Indirect Fees - Federal Grants	-	-	(49,272)	(57,070)	\$ (7,798)
Food Service Transfer	25,432	18,000	31,213	24,000	\$ (7,213)
At Risk Grant	9,164	80,003	116,759	116,759	\$ (0)
GSRP	50,191	89,193	165,769	110,838	\$ (54,931)
SIG III	-	-	48,444	-	\$ (48,444)
SIG V 18-19	640,985	-	750,000	750,000	\$ -
SIGV 17-18	281,633	-	250,046	-	\$ (250,046)
Title I	156,997	-	116,616	152,000	\$ 35,384
Title II	-	-	50,978	22,128	\$ (28,850)
Title IV	-	-	20,000	-	\$ (20,000)
Title V	-	-	4,146	15,000	\$ 10,854
REAP Grant	-	-	9,867	9,867	\$ -
Computer Adaptive Test	-	-	1,542	1,542	\$ -
Literacy Coach	-	-	11,315	11,315	\$ -
Total Expenditures	\$ 3,520,089	\$ 2,344,740	\$ 3,927,366	\$ 3,497,515	\$ (429,851)
INCOME (LOSS)	\$ 51,846	\$ 32,706	\$ 56,453	\$ 17,957	\$ (38,496)

FUND BALANCE, ENDING	\$ 228,789	\$ 203,852	\$ 197,711	\$ 215,668	\$ 17,958
FUND BALANCE AS A % OF EXPENDITURES	6.5%	8.7%	5.0%	6.2%	