

**LITCHFIELD COMMUNITY SCHOOLS
BUDGET SUMMARY
SINKING FUND**

AMENDED FOR THE FISCAL YEAR 2020/2021

	2019/2020 Audited Final	2020/2021 Approved Budget 6/23/20	2020/2021 Amended Budget 6/22/21	Difference Between 2019- 2020 Audited & 2020-2021 Amended
FUND BALANCE, BEGINNING	<u>\$ 55,941</u>	<u>\$ 120,000</u>	<u>\$ 119,318</u>	<u>\$ 63,377</u>
REVENUES:				
Local Sources	\$ 74,627	\$ 55,000	\$ 123,500	\$ 48,873
Total Revenue	<u>\$ 74,627</u>	<u>\$ 55,000</u>	<u>\$ 123,500</u>	<u>\$ 48,873</u>
EXPENDITURES:				
Sinking Fund Expenditures	\$ 11,250	\$ 175,000	\$ 242,818	\$ 231,568
Total Expenditures	<u>\$ 11,250</u>	<u>\$ 175,000</u>	<u>\$ 242,818</u>	<u>\$ 231,568</u>
INCOME (LOSS)	<u>\$ 63,377</u>	<u>\$ (120,000)</u>	<u>\$ (119,318)</u>	<u>\$ (182,695)</u>
FUND BALANCE, ENDING	<u><u>\$ 119,318</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ (119,318)</u></u>